Financial strength you can count on

Secure your future with an insurer that has protected millions of families.

When you purchase life insurance, you want to be sure the insurer is financially sound and will be around for a long time.

The origins of Foresters Financial™ date back to 1874 when The Independent Order of Foresters (IOF) was founded as a fraternal benefit society. Fraternal benefit societies operate on a not-for-profit basis. Foresters profits go towards fulfilling our purpose: helping you do more of the good you want to do every day.

Today, Foresters is a trusted international financial services provider, with over two million members in the US, Canada and the UK. Foresters maintains a strong financial position with assets of $12.2 billion and a surplus of $1.5 billion.

For 23 consecutive years, the independent rating agency A.M. Best has given The Independent Order of Foresters an “A” (Excellent) rating for balance sheet strength and operating performance. In addition, DBRS Morningstar, the world’s fourth-largest credit ratings agency, has also confirmed IOF’s “A” Financial Strength Rating and Issuer Rating.

Our Risk-Based Capital (RBC) ratio exceeds the guidelines developed by The National Association of Insurance Commissioners (NAIC) to make sure insurers set minimum levels of capital to support their business.

Strong enough to stand on our own

At Foresters, we manage our own financial reserves. Fraternal benefit societies, like Foresters, are not members of State Guaranty Associations and cannot be assessed to pay for the insolvency of other carriers. In the event the reserves of a class of certificates become impaired, Foresters members may be subject to a special assessment to maintain reserves. However, Foresters has assessed members only once in 1913 for certificates issued before 1898.

Foresters focuses on strong operational performance and careful management to withstand adverse business and market conditions. We continue to innovate products and services that go beyond financial planning to provide benefits that empower you – our clients and members – to make a positive difference in the world.

Foresters Financial

Assets of $12.2 billion

Risk-based capital ratio of 379%

Surplus of $1.5 billion
Let’s do more good together.

Foresters is dedicated to helping you, your family and your community. In 2022 alone:

- $2.95 million was distributed through Foresters Community Grants to help members organize 2,900 volunteer activities and fun family events
- $794,544 in funding for Foresters Competitive Scholarships was awarded
- 22,109 unique members engaged with our benefits

Foresters Financial, Foresters, Helping Is Who We Are, Foresters Go and the Foresters Go logo are trade names and/or trademarks of The Independent Order of Foresters (a fraternal benefit society, 789 Don Mills Road, Toronto, ON, Canada M3C 1T9) and its subsidiaries. NA117

1 Description of member benefits that you may receive assumes you are a Foresters member. Foresters member benefits are non-contractual, subject to eligibility requirements, definitions and limitations and may be changed or canceled without notice or are no longer available. Foresters members are insureds under a life or health insurance certificate, or annuitants under an annuity certificate, issued by The Independent Order of Foresters, or social fraternal members

2 All figures are presented in USD. The figures are based on consolidated financial results prepared in Canadian dollars as at December 31, 2022, and converted into USD using the Bloomberg spot exchange rate of 1.3554. The surplus comprising assets of $12.2 billion and liabilities of $10.6 billion represents excess funds above the amount required as legal reserves for insurance and annuity certificates in force and provides additional assurances to our members for our long term financial strength. Financial strength refers to the overall health of The Independent Order of Foresters. It does not refer to nor represent the performance of any particular investment or insurance product. All investing involves risk, including the risk that you can lose money.

3 The A.M. Best ratings assigned on August 17, 2023 reflect overall strength and claims-paying ability of The Independent Order of Foresters. An "A" (Excellent) rating is assigned to companies that have a strong ability to meet their ongoing obligations to policyholders and have, on balance, excellent balance sheet strength, operating performance and business profile when compared to the standards established by A.M. Best Company. A.M. Best assigns ratings from A++ to F, A++ and A+ being superior ratings and A and A- being excellent ratings. In assigning the ratings, A.M. Best stated that the rating outlook is "stable", which means it is unlikely to change in the near future. See ambest.com for our latest rating.


5 Amounts based on consolidated financial results prepared in Canadian dollars as of December 31, 2022, and converted into USD using the Bank of Canada annual average exchange rate of 1.3554.

6 This program is administered by International Scholarship and Tuition Services. Eligible members, their spouse, dependent children, and grandchildren may apply subject to the eligibility criteria. Please visit http://www.foresters.com/en/foresters-difference/foresters-competitive-scholarship-program for further details.

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