

Financial strength

A solid foundation for a secure future



Rated "A" for excellent balance sheet strength and operating performance 19 years in a row.¹

When you purchase life insurance, you want to be sure the insurer is financially sound and going to be around a long time.

The origins of Foresters Financial™ date back to 1874 when The Independent Order of Foresters (IOF) was founded as a fraternal benefit society. Fraternal benefit societies operate on a not-for-profit basis. **Foresters profits go towards fulfilling our purpose: to enrich family and community well-being.**

Since our humble beginnings, Foresters has grown into an international financial services provider with over 2 million members² in the US, Canada, and the UK. **Foresters maintains a strong financial position with assets of \$13.1 billion, liabilities of \$11.6 billion, and a surplus of \$1.5 billion.³**

For 19 consecutive years, the independent rating agency A.M. Best has given The IOF an "A" (Excellent) rating for excellent balance sheet strength and operating performance.

The IOF's Risk-Based Capital (RBC) ratio exceeds the guidelines developed by The National Association of Insurance Commissioners (NAIC) to make sure insurers set minimum levels of capital to support their business.

Strong enough to stand on our own

Foresters carefully manages our own financial reserves. Fraternal benefit societies, like The IOF, are not members of State Guaranty Associations and cannot be assessed to pay for the insolvency of other carriers. In the event the reserves of a class of certificates become impaired, Foresters members may be subject to a special assessment to maintain reserves. However, Foresters has assessed members only once in 1913 for certificates issued before 1898.

Foresters focuses on strong operational performance and careful management in order to withstand adverse business and market conditions. We continue to innovate products and services that go beyond financial planning to provide benefits that empower you – our clients and members – to make a positive difference in the world.



Assets of
\$13.1
billion³

Liabilities of
\$11.6
billion³

Surplus of
\$1.5
billion³

Helping is who we are

Foresters is dedicated to helping you, your family and your community. In 2018 alone:⁴

- **\$3.84 million** was distributed through Foresters Community Grants to help members organize 1,954 volunteer activities and fun family events attended by 76,991 Foresters members and their guests
- **\$1.85 million** in funding for Foresters Competitive Scholarships⁵ was awarded
- **3,898 members** were supported through Foresters Emergency Assistance
- **10 new playgrounds** were funded, and then built, by Foresters volunteers and KaBOOM!, the national non-profit dedicated to saving play, providing 18,145 children and families a safe place to play and connect



Foresters Financial and Foresters are trade names and trademarks of The Independent Order of Foresters (a fraternal benefit society, 789 Don Mills Road, Toronto, Canada M3C 1T9) and its subsidiaries. N451

¹ The A.M. Best ratings assigned on August 13, 2019 reflect overall strength and claims-paying ability of The Independent Order of Foresters. An "A" (Excellent) rating is assigned to companies that have a strong ability to meet their ongoing obligations to policyholders and have, on balance, excellent balance sheet strength, operating performance and business profile when compared to the standards established by A.M. Best Company. A.M. Best assigns ratings from A++ to F, A++ and A+ being superior ratings and A and A- being excellent ratings. In assigning the ratings, A.M. Best stated that the rating outlook is "stable", which means it is unlikely to change in the near future. See ambest.com for our latest rating.

² Description of member benefits that you may receive assumes you are a Foresters member. Foresters member benefits are non-contractual, subject to eligibility requirements, definitions and limitations and may be changed or canceled without notice. Foresters members are insureds under a life or health insurance certificate, or annuitants under an annuity certificate, issued by The Independent Order of Foresters, or social fraternal members.

³ All figures are presented in USD. The figures are based on consolidated financial results prepared in Canadian dollars as at December 31, 2018 and converted into USD using the Bloomberg spot exchange rate of 1.3637. The surplus comprising assets of \$13.1 billion and liabilities of \$11.6 billion represents excess funds above the amount required as legal reserves for insurance and annuity certificates in force and provides additional assurances to our members for our long term financial strength. Financial strength refers to the overall health of The Independent Order of Foresters. It does not refer to nor represent the performance of any particular investment or insurance product. All investing involves risk, including the risk that you can lose money.

⁴ Amounts based on consolidated financial results prepared in Canadian dollars as of December 31, 2018 and converted into USD using the Bank of Canada annual average exchange rate of 1.2957.

⁵ This program is administered by International Scholarship and Tuition Services. Available to eligible members. Please visit <http://www.foresters.com/en/foresters-difference/foresters-competitive-scholarship-program> for eligibility criteria

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Foresters
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Helping is who we are.

Visit foresters.com to see how we can help you.